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Würth Industry of North America
Heather McKnight
Marketing
Indianapolis, 46268

T: (502) 810-0840
www.wurthindustry.com
hmcknight@wurthindustry.com

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WÜRTH INDUSTRY NORTH AMERICA HAS ANNOUNCED A NEW EXECUTIVE VICE PRESIDENT

Dan Hill will succeed Marc Strandquist on October 1st

Würth Industry North America (WINA) has announced that Dan Hill will become Executive Vice President of the Würth Group and Chief Executive Officer of WINA and succeed current E.V.P Marc Strandquist on October 1st.

Strandquist began his tenure at WINA when he returned to the Würth Group in 2010. He was first Managing Director for Würth Snider in Louisville and in 2013 became Executive Vice President for all WINA companies, as well as Würth Industry Mexico, Würth Industry Brazil and Dokka Fasteners Norway. Sales in his business unit doubled between 2013 and by end of year 2018. He also spearheaded five major acquisitions and managed their integration into the Group, implemented SAP at two WINA companies and established Würth Industry Canada.

Strandquist will take on new responsibility and continue to oversee the companies, Würth Industry Brazil and Würth Industry Mexico. He will also continue to negotiate potential future acquisitions and support employee development through the company's High and Top Potential programs. Additionally, Strandquist will represent the Group throughout various industry associations, such as the National Fasteners Distributors Association. "For WINA, I am confident that Dan is the right person to bring WINA through its next chapter," he said in a statement. "Dan is an energizing force and will continue to position WINA to lead the industrial distribution market."

Formerly the President of Newark - Element 14 (Avnet), Hill is a newcomer to the Würth Group. "I am very excited to join the Würth Group as CEO of WINA. As an entrepreneurial leader and father of four, I could not think of a better or more fitting place to call home," states Hill. "Würth's great entrepreneurial history and focus on giving back to the community is unparalleled in the industry. I'm looking forward to meeting the team, our vendor partners and our customers over the upcoming weeks."

As President of the \$600MM business, Hill managed an extensive sales organization across fourteen countries at Newark - Element 14 (Avnet). He also served as general manager of Crescent Electric Supply, the eighth



largest electrical distributor in the U.S. He was responsible for Crescent's \$1B plus business and more than 100 national branches. Hill is a global, senior business executive with more than 20 years of distribution, sales, operations and profit/loss experience. He has been recognized with the highly accredited "GE President's Club Top Sales Award" and leadership awards among others.

Hill's experience and accomplished background makes clear that WINA is prioritizing its competitive place in the market, distribution business and network expansion.

About Würth Industry of North America

Würth Industry North America (WINA) is a division of the Würth Group, the world's largest fastener distribution company. WINA is a strategically aligned collective of North American companies consisting of more than 110 locations. Through the pairing of more than 420,000 parts with a myriad of services, WINA provides custom supply chain solutions for almost every industry. Würth products and services include engineering assistance, quality control, inventory management, vending, safety supplies, kitting and assembly, structural fasteners and MRO/industrial supplies. For more information on Würth Industry North America, go to wurthindustry.com.

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